

Salisbury Free Library
Trustee Meeting Minutes
December 7, 2022

Jennifer Hoyt called the meeting to order at 5:12 PM

Present: Jennifer Hoyt, Cheryl Bentley, Nan O'Neill

Based on changes in interest rates and understanding of which "buckets" are better earners, Jennifer thought we should reconsider amounts being deposited. The changes suggested are as follows and apply to both the Haight and Kepper monies:

Month to month account earns the lowest interest at 2.6%. Suggested that we put 10K rather than 17K there.

Year to Year account is the highest earner at 8.5%. Suggested that we put 17K rather than 10K in this account.

Variable rate account is earning 3.6% so it will remain as planned originally with a 17K deposit.

Cheryl moved that we make the change from 17 to 10 thousand in the month to month and 10 to 17 thousand in the year to year. Nan seconded the motion. All present in favor.

Meeting adjourned at 5:17PM